

CTT – Correios de Portugal, S.A.

Public Company Avenida D. João II, 13 1999-001 LISBON Lisbon commercial registry and fiscal no. 500 077 568 Share Capital EUR 75,000,000.00

Announcement – Lisbon, 22 June 2021

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. ("CTT" or "Company") hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code, that today it has received from Bestinver Gestión, S.A. SGIIC a notification of major holdings as follows:

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Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

	suer or the underlyin REIOS DE PORTUG	ng issuer of existing sh AL S.A.	ares to which voting	ı righ	its	are a	at-	
2. Reason for the n	Reason for the notification (please tick the appropriate box or boxes):							
[] An acquisition or o	disposal of voting righ disposal of financial in g the breakdown of vo cify)":	struments						
3. Details of person	subject to the notif	ication obligation⊭:						
Name: Bestinver Ge	Name: Bestinver Gestión, S.A. SGIIC City and country of registered office (if applicable): Madrid, Spain							
4. Full name of shareholder(s) (if different from 3.)*:								
5. Date on which the threshold was crossed or reached*: 06/18/2021ç								
6. Total positions o	f person(s) subject t	to the notification oblig	ation:					
	% of voting rights attached to shares (total of 7.A) % of voting rights through financial instruments (total of 7.B.1 + 7.B.2) Total of both in % voting rights of issuer*							
Resulting situation on the date on which threshold was crossed or reached	2,016%		2,016%	150	0.00	00.00	0	
Position of previous notification (if appli- cable)	0%		0%					



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7. Notified details of the resulting situation on the date on which the threshold was crossed or reached						
A: Voting rights attached to shares						
Class/type of shares ISIN code (if possi- ble)	Number of voting rig	htsix	% of voting rights			
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)		
PTCTT0AM0001		3.024.366		2,016%		
SUBTOTAL A		3.024.366		2,016%		

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC						
Type of financial in- strument Expiration date ^x		Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights		
		SUBTOTAL B.1				

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe- riod %	Physical or cash settlement st	Number of voting rights	% of voting rights
	1		SUBTOTAL B.2		



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8. Information in relation to the perso	n subject to the notification	obligation (please tick	the applica-
ble box):			

- [X] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.*
- [] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity*:

Name™	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

9. In case of proxy voting:	: [name of the proxy	holder] will cease	to hold [% and <i>num</i>	<i>ber</i>] voting rights as of
[date]				

10. Additional informationxi:

Bestinver Gestión S.A. SGIIC is a Spanish fund management company. As such, it exercises the voting rights attached to the shares property of the investment institutions it manages and represents. Additionally, Bestinver Gestión, S.A. SGIIC has been granted a power of attorney to exercise the voting rights attached to the shares under the property of the pension funds managed by Bestinver Pensiones EGFP, S.A.

Done in Madrid, Spain on 22nd June 2021.

This information is also available on CTT website at:

https://www.ctt.pt/grupo-ctt/investidores/comunicados/index?language_id=1.

CTT - Correios de Portugal, S.A.

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